BERRYHILL REALTY NEWSLETTER



October 2017

Now What: "Why Isn't My Property Renting?"

- The Charlotte rental market is constantly changing. Although, we still have some long term renters, we have found that people have a tendency to move after a few years, thus leaving your property available for a new renter.
- We believe it's a lot easier to keep a good resident than to find a new one; however, things like job transfers, buying a home, or family growth are unavoidable. Therefore, you should be aware that your home can become vacant within a 30 day time frame once the lease has expired.

Coming up:

October owner statements will be available to view around the 25th of the month!



Our goal is to get the property on the market and find you a qualified renter as soon as possible but when it will actually rent can be unpredictable. Here are some things to consider if your property has been on the market for a while:

- Is the market slow? Although the market is steady, there are times where it slows down.
- What feedback are prospects providing? Sometimes, even small updates can make a difference. Find out what could be turning prospective renters away.
- What are you competing with? If there homes available in the same area that are comparable to yours, this may oversaturate the market. What can we do to make your property stand out?
- Is it priced to rent? We work in your best interest to get you a good price for your home, but sometimes, the market is the deciding factor. Sometimes renter's just need a little motivation to move forward with their application.

Always keep in mind that sometimes patience is key in finding a qualified renter. Still, feel free to contact your property manager for a market analysis to find out how we can work

together to get your home rented.



If you know someone looking for property management services, send them our way! They can visit our website's <u>Property Management page</u> for more information or contact us at <u>info@berryhillrealty.net</u> or (704)333-0723.

"Our belief is that a customer is the most significant person ever in our office"

