BERRYHILL REALTY NEWSLETTER



August 2018

Maintenance: Repair or Replace??



When you're faced with a maintenance issue such as an inoperable air conditioning, broken fridge or leaking roof, you often want to find the fastest solution to get the problem fixed. However, sometimes the quickest solution isn't the most cost efficient. The decision to repair or replace can be very costly so consider the following things when making it:

- How old is the item needing repair? Sometimes age outweighs potential. You could technically replace every part on a system and keep it forever, but you'll likely spend a lot more money than the replacement cost. <u>Life Expectancy of Major Household Appliances</u>; <u>How Long Household Things Last From Plumbing to Roofs!</u>
- What does the technician recommend? A skilled technician has most likely seen the issue several times before. Our vendors can provide a repair and a replacement quote to give you a comparison of the associated costs.
- Are funds available to make the purchase? Oftentimes, things stop working at the most inopportune time. At times like this, the option to repair or replace comes down to whether the funds are available. In these cases, you may want to repair the item and start budgeting for its replacement in the future.

Some repairs are only a temporary solution to the problem and it may be more cost efficient to replace the item than pay for the initial repair and have to replace the item in a short time frame. When determining whether to repair or replace, look at all of the factors to make the best decision. As usual, we're always here to help you find a resolution.



If you know someone looking for property management services, send them our way! They can visit our website's <u>Property</u> <u>Management page</u> for more information or contact us at <u>info@berryhillrealty</u> <u>.net</u> or (704)333-0723.

"Our belief is that a customer is the most significant person ever in our office"

